

## **Recticel acknowledges the approval by the FSMA of the prospectus of Greiner**

The Board of Directors has received notice from the FSMA that it has approved the prospectus of Greiner AG in relation to its unsolicited voluntary public takeover bid on the outstanding shares of Recticel for EUR 13.50 per share in cash.

Recticel remains of the view that the bid of Greiner does not address the position and legitimate interests of all stakeholders, and in addition substantially undervalues the company. The Board of Directors has commissioned a fairness opinion with KBC Securities NV and meanwhile has received a fairness opinion letter of KBC Securities NV stating its opinion that the announced bid price of EUR 13.50 per share offered by Greiner under the voluntary tender offer is not fair to the shareholders of the Company from a financial point of view.

Recticel continues to actively review its strategic alternatives taking into account the interest of all stakeholders.

The Board of Directors of Recticel will review the approved prospectus and react with a response memorandum within the appropriate time frame.

ooo

## Financial calendar

Third quarter 2021 trading update	29.10.2021 (at 07:00 AM CET)
Annual results 2021	25.02.2022 (at 07:00 AM CET)
First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

## For additional information

<b>RECTICEL</b>	
avenue du Bourget/Bourgetlaan 42, 1130 Brussels	
<b><u>PRESS</u></b>	<b><u>INVESTOR RELATIONS</u></b>
<b>Mr Olivier Chapelle</b>	<b>Mr Michel De Smedt</b>
Tel: +32 2 775 18 01	Mobile: +32 479 91 11 38
chapelle.olivier@recticel.com	desmedt.michel@recticel.com

## Recticel in a nutshell

Recticel is a Belgian industrial group with a strong European dimension, but also with operations in Asia, Africa and the United States. After the acquisition of FoamPartner (April 2021), Recticel employs 5,235 people in 53 establishments in 21 countries.

Recticel contributes to daily comfort with an extensive range of polyurethane foam products for industrial and domestic applications, with high performance thermal insulation solutions for the construction industry and with mattresses and slat bases of top brands. Overall focus is put on industry-leading, customized solutions with a firm basis in sustainable innovation. In this respect, Recticel strives to provide sustainable answers to societal challenges, including climate protection and conservation of resources.

Recticel Engineered Foams offers a wide and unique range of foams and systems, spanning industrial, automotive and comfort applications.

Within Recticel's Insulation segment, high-quality thermal insulation products are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

Recticel is also the Group behind the bedding brands (Beka®, Lattoflex®, Literie Bultex®, Schlaraffia®, Sembella®, Swissflex®, Superba®, etc.) and GELTEX®.

In 2020 Recticel achieved consolidated sales of EUR 828.8 million.

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website [www.recticel.com](http://www.recticel.com)